

विक्रमादित्य नागरिक सहकारी बैंक मर्यादित (मध्यप्रदेश सहकारी सोसायटी अधिनियम 1960 के अन्तर्गत रजिस्ट्रीकृत) विक्रमादित्य क्लॉथ मार्केट, लाला लाजपतराय मार्ग, फाजलपुरा उज्जैन – 456006	To All the officers and staff members. TM Systems Pvt Ltd. For necessary correction in the software.
Branch Circular No. VDNSB/HOC/28/010	Date 18 th December 2021

Revision in Service Charges

We refer to the last revision in Service Charges w.e.f. 01.07.2017. As per the discussion the Board of Directors have revised the Service Charges in the Board Meeting dated 18th December 2021 as per enclosed annexures-w.e.f. 01st February 2021. However, this date shall be further effective from the date when TM Software make amendment in the system.

Annexure 1 Service Charges General Banking

Annexure 2 Service Charges Advances

Annexure 3 Service Charges Digital Banking

Annexure 4 Tierisation of Current Account and concession in service charges.

Yours Sincerely,

(Sharad Gupta)

Chief Executive Officer

Annexure 1 General Banking

Sr No.	Particulars	Existing 01.07.2017	Additional GST of 18 % is applicable on all charges
1.01	Saving Bank Account with Cheque Facility		
1.02	Minimum Balance Rs. 1000		
1.03	Charges for Non maintenance there of one Time in Month	Rs. 10.00	Rs. 35
1.04	Saving Bank Account without Cheque Facility		
1.05	Minimum Balance Rs. 500		
1.06	Charges for Non maintenance there of one Time in Month	Rs. 20.00	Rs.25
1.07	Current Accounts		
1.08	Minimum Balance Rs. 5000		
1.09	Charges for Non maintenance thereof one Time in Month	Rs. 200.00	Rs.300
1.1	Cash Credit/Overdraft Limit/Current Account Charges		
2.01	Issue of Cheque books	Rs. 2.00 each leaf	Rs. 3.00 each leaf
2.02	SB A/C Cheque Book		Rs. 2.00 each leaf
2.03	CA/CC/OD Cheque Book		Rs. 3.00 each leaf
3.01	Account Maintenance Charges (Folio Charges) per half year		
3.02	Current Account (Folio Charges)	Rs. 1.00 each line	Rs.1.50 each line Minimum Rs.100.00
3.03	CC Account (Folio Charges)	Rs. 1.00 each line	Rs.1.50 each line Minimum Rs.100.00
3.04	Overdraft Account (Folio Charges)	Rs. 1.00 each line	Rs.1.50 each line Minimum Rs.100.00
4.01	Members Entry fee	Rs 100 per Member	Rs 100 per Member
5.01	Share transfer fees	Rs.2.00 per Shares	Rs.2.00 per Shares
6.01	Issue of Duplicate Statement	Rs. 10.00 Per Page	Rs. 30.00 Per Page
7.01	Issue of loose cheque per leaf	Rs. 100.00 Per leaf	Rs. 100.00 Per leaf
8.01	Issue of Duplicate Passbook	Rs. 50.00	Rs. 100.00
9.01	Issue of Duplicate Interest Certificate	Rs. 100.00 each Certificate	Rs. 100.00 each Certificate
10.01	Remittance Facilities own book		
10.02	Pay Order	Rs. 0.75 per 1000 Minimum Rs.25.00	Rs. 2.00 per 1000 Minimum Rs. 25.00
10.03	PO-Cancellation (Stamp paper required above cancelation of Rs. 10,000/= pay order)	Rs. 200.00	Rs.200.00

Sr No.	Particulars	Existing 01.07.2017	Additional GST of 18 % is applicable on all charges
10.04	PO-Duplicate	Rs. 200.00	Rs. 200.00
10.05	PO- Revalidation	Rs. 200.00	Rs. 200.00
11.01	Remittance Facilities through other bank commission		
11.02	Cheque Issued from IDBI and another Bank	Rs. 1.00 per thousand	Rs. 2.00 per thousand minimum Rs 25.00
11.03	Cheque of IDBI and other Bank Cancelation charges		Rs.200.00
11.04	Cheque of IDBI and other Bank Duplicate charges on stamp paper of adequate stamps as per stamp act	Rs. 200+Stamp paper	Rs. 200.00
12.01	RTGS Outward through Branch		
12.02	Below 2 Lakh		Not applicable
12.03	2.00 lakh to 5.00 lakh	Rs. 25.00	Rs. 25.00
12.04	above 5.00 lakh	Rs. 50.00	Rs. 50.00
12.05	RTGS Outward through Mobile Banking (Maximum per day transection limit is Rs. 5.00 Lakh)		
12.06	For Saving Bank Account Holder		Free
12.07	For CA/ CC/ OD Account Holder		Rs 2.00 per Transections
12.08	RTGS Inward	Free	Free
13.01	NEFT-outward through branch		
13.02	up to 10000	Free	Rs. 2.00
13.03	10001 to 1.00 lakh	Free	Rs. 5.00
13.04	Above Rs.1.00 Lakh up to 2.00 lakh	Free	Rs. 10.00
13.05	Amount above Rs. 2.00 Lakh	Free	Rs. 25.00
13.06	NEFT Outward through Mobile Banking		
13.07	For Saving Bank Account Holder	Free	Free
13.08	For CA/ CC/ OD Account Holder		
13.09	Up to Rs 10,000/=	Free	Rs.1.00 per Transections
13.1	Above Rs.10,000/=	Free	Rs.1.00 per Transections
13.11	NEFT Inward	Free	Free
14.01	Cheque Collection		
14.02	Out station/Inward through another bank		
14.03	up to 10000	Rs. 50.00	Rs. 50.00
14.04	10001 to 1.00 lakh	Rs. 100.00	Rs. 100.00
14.05	above 1.00 lakh	Rs. 150.00	Rs. 150.00

Sr No.	Particulars	Existing 01.07.2017	Additional GST of 18 % is applicable on all charges
15.01	Bouncing of cheque - Local (Cheque Return) (Cheques drawn on others)	Rs. 150.00	Rs. 200.00
15.02	Bouncing of cheque - outstation-through own bank (Cheque Return) (Cheque Drawn on Others)	Rs. 200.00	Rs. 200.00
15.03	Bouncing of cheques - outstation -through another bank	Rs. 100.00+Postage Charges+anothr bank charges	Rs. 250.00+Postage Charges+anothr bank charges
16.01	On line Govt. Tax (Chalan)	Rs. 10.00	Rs. 25.00
17.01	Account closure charges before 1 year		
17.02	CA account closure Charges		Rs.500.00
17.03	SB A/C Closure Charges		Rs. 100.00
17.04	BSBDA Closure Charges		Nil
18.01	Standing Instruction	Nil	Nil
19.01	Photo attestation	Rs. 100.00	Rs. 100.00
20.01	Signature attestation/Verification	Rs. 100.00	Rs. 100.00
21.01	Stop Payment Charges (per Cheque)	Rs. 100.00	
21.02	SB A/C Per cheque		Rs.200.00
21.03	SB per Cheque Book		Rs. 1000.00
21.04	CA /OD/CC A/C Per Cheque		Rs. 300.00
21.05	CA/OD/CC per Cheque Book		Rs. 3000.00
21.06	Cheque Cancelation Charges (per leaf)	Rs. 100.00	Rs. 200.00
22.01	Charges for activation of Inoperative account (AS per RBI Directive no charges can be recovered)	Nil	NIL
23.01	Minimum Balance Charges in Inoperative accounts		
23.02	SB A/Cs		NIL
23.03	CA A/Cs		NIL
24.01	Photo / Record Copy of Cheque (per instrument)	Rs. 200.00	Rs. 200.00
25.01	Locker Annual Rental Public		
25.03	A=125*175*492 = (5*7)	900	1200
25.05	C=125*352*492 (5x14)	2000	2800
25.08	F=278*352*492 (11x15)	3500	5000
25.13	L2 =385*529*492 (15x21)	5000	7000
25.14	Locker Annual Rental Staff Member		
25.15	Type=MM*MM*MM(Inch*Inch)		
25.16	A=125*175*492 = (5*7)	Rs. 450.00	600
25.18	C=125*352*492 (5x14)	Rs. 1,000.00	1400

Sr No.	Particulars	Existing 01.07.2017	Additional GST of 18 % is applicable on all charges
25.21	F=278*352*492 (11x15)	Rs. 1,750.00	2500
25.26	L2 =385*529*492 (15x21)	Rs. 2,500.00	Rs.3500
25.27	Locker Operation		
25.28	12 Operation per year (Other than staff)		Free
25.29	Beyond 12 visits		Rs 100.00 per visit
25.3	Locker Penal Charges for overdue rent		
25.31	Up to first quarter		5% of annual rent
25.32	up to two quarters		10% of annual rent
25.33	Up to three quarter		20% of annual rent
25.34	Up to four quarter		25% of annual rent
25.35	More than one year		50% of annual rent
26.01	Balance Enquiry		Free
27.01	Cheques Drawn on us		
27.02	Cheque Return Charges for financial Reason (Cheque Drawn on us)		Rs.300.00
27.03	For non-financial reasons due to customers fault		Rs.150.00
27.04	Cheque returns due to technical reasons - not at the fault of the customer- No charges		NIL
29.01	Issue of duplicate TDR against indemnity		Rs. 250.00
	GST of 18 % is applicable		

Annexure-2 Service Charges on Advances

Sr. No.	Particulars	Existing 01.07.2017	Additional GST of 18 % is applicable on all charges
PC	Processing Charges		
PCO01	Other Loan		
PCO02	Cash Credit	0.25% minimum Rs. 1500.00	0.25% minimum Rs. 1500.00
PCO03	OD PPL (Mortgage Loan)	0.25% minimum Rs. 1500.00	0.25% minimum Rs. 1500.00
PCO04	Loan/ CC against WHR Receipts	Rs.100.00 per receipt	Rs.500.00 per receipt
PCO05	Transport Vehicle	0.25% minimum Rs. 1000.00	0.25% minimum Rs. 1500.00
PCO06	OD against LIC NSC TDR	NIL	NIL
PCO07	Demand Loan Against TDR LIC NSC etc	NIL	NIL
PCO08	Term Loan and any other loan	0.25% minimum Rs. 1000.00	0.25% minimum Rs. 1500.00
PCO09	GOLD LAON (Proposal processing Charges)		
PCO09.1	Up to Rs. 50000.00	Rs. 300.00	Rs. 300.00
PCO09.2	Above Rs. 50000.00 to up to 200000.00 lakh	Rs. 500.00	Rs. 500.00
PCO09.3	Above Rs 2 Lakh	Rs. 1000.00	Rs. 1000.00
PCO09.4	GOLD LAON Valuation Charges		
PCO09.5	Up to Rs. 50000.00		Rs. 300.00
PCO09.6	Above Rs. 50000.00 to up to 200000.00 lakh		Rs. 500.00
PCO09.7	Above Rs 2 Lakh		Rs. 2 per thousand of the market value
PCO10.01	Employee Loan		Nil
PCR1	Retail Loan		
PCR2.01	Building Loan (HOUSING LOAN)	0.25% minimum Rs. 1000.00	0.25% minimum Rs. 5000.00
PCR2.02	Staff Housing Loan		NIL

Sr. No.	Particulars	Existing 01.07.2017	Additional GST of 18 % is applicable on all charges
PCR3	Car Loan	0.25% minimum Rs. 1500.00	0.25% minimum Rs. 1500.00
PCR4	Consumer Vehicle Loan Two-Wheeler	0.25% minimum Rs. 1500.00	0.25% minimum Rs. 1500.00
PCR5	Consumer Loan	0.25% minimum Rs. 1500.00	0.25% minimum Rs. 1500.00
PCR6	Education Loan	0.25% minimum Rs. 1500.00	0.25% minimum Rs. 1500.00
	Documentation Charges	NIL	
	Mortgage Charges first time per property		Rs.2000.00
	Extension of mortgage per property		Rs. 1000.00
	Cash Credit Limit/ODPP Limit Renewal Charges	0.15% minimum Rs. 1000.00	0.25% minimum Rs. 1000.00
	No Due Certificate	Nil	Nil
	Note: Penal interest @ 2% on out of order position shall be charged over and above applicable rate of interest on overdue amount for overdue period. Penal Interest shall also be charged for non-submission of stock statements, financial statements, copy of income tax returns filed, copies of GST returns filed, copies of Income tax and GST assessment orders within reasonable time of 3 months from the due date (as advised by the concerned departments).	2% of overdue EMI	2% of overdue EMI
	Inspection Charges		
	CC OD PPL		
	Up to Rs2.00 Lakh		Rs. Free
	Rs. 2.00Lakh to Rs. 10.00 Lakh		Rs. 1000.00 Every year
	Above Rs. 10.00 Lakh		Rs.2000.00 Every Year
	Term Loan		Rs. 1000.00 Every year
	Trans-union/ CIBIL/CRIF High Mark etc report		
	Individual		Rs. 150.00 per report
	Corporate		Rs. 500.00 per report
	CERSAI		

Sr. No.	Particulars	Existing 01.07.2017	Additional GST of 18 % is applicable on all charges
	Generation of report per property		Rs.500.00 per property
	Registration of charges per property		Rs.500.00 per property
	Satisfaction of Charges with CERSAI		Rs. 500.00 per property
	Commitment charges for under utilisation of CC / OD/ ODPPL Limit		0.25% additional interest for average utilisation below 50% of sanctioned limit(to be levied and recovered annually April to March

On all charges GST of 18 % is applicable

Annexure 3 Service Charges Digital Banking

		Approved by the Board on 18.12.2021
Sr No.	Particulars	Additional GST of 18 % is applicable on all charges
	IMPS Charges through mobile banking	
	Our per day transection Max limit is Rs 2.00 Lakh and per transection limit is Rs 50000/	Amount Rs.
	Amounts up to ₹ 10,000	Rs.2.00
	Amounts above ₹ 10,000 and up to ₹ 1 lakh	Rs.2.00
	Amounts above ₹ 1 lakh and up to ₹ 2 lakh	Rs.2.00
	SMS charges	Rs. 20 per quarter
	NACH transection return charges	Rs. 250.00
	NACH Mandate return charges	Rs. 500.00
	On all charges GST of 18 % is applicable	

Annexure 4 Tierisation of Account and concession in service charges

CA

Sr. No	Features	Normal AC	Silver	Gold	Gold Plus	Diamond	Diamond Plus	Platinum
1	Tierisation of A/cs based on maintaining Average Quarterly Balance		Rs. 0.20 lacs to less than Rs. 0.50 lacs	Rs. 0.50 lacs to less than Rs.1.0 lacs	Rs. 1.00 lacs to less than Rs. 2.00 lacs	Rs. 2.00 lacs to less than Rs. 5.00 lacs	Rs. 5.00 lacs to less than Rs. 10.00 lacs	Rs. 10.00 lacs to less than Rs. 20.00 lacs
If customers fail to maintain Average Quarterly Balance stipulated under Sr. No 1 above following charges will be levied as under								
3	Concession in all charges relating to General Banking	100% of the Normal Charges to Apply	80% of the Normal Charges to Apply	70% of the Normal Charges to Apply	50% of the Normal Charges to Apply	40% of the Normal Charges to Apply	Free	Free