

0 विक्रमादित्य नागरिक सहकारी बँक मर्यादित (मध्यप्रदेश सहकारी सोसायटी अधिनियम 1960 के अन्तर्गत रजिस्ट्रीकृत) विक्रमादित्य क्लॉथ मार्केट, लाला लाजपतराय मार्ग, फाजलपुरा उज्जैन - 456006	To All the officers and staff members. TM Systems Pvt Ltd: for effecting change in rate of interest table
Branch Circular No. VDNSB/HOC/32/005	Date ----- January 2026

Circulating Board Meeting dated 22nd January 2026

Revision in Rate of Interest on advances

The Board has approved for modification in rate of interest, based on CIBIL Score, in loan and advances in Circulating Meeting dated 21st January 2026 w.e.f. 1st February 2026 is as under:

A. Working Capital Loan/CC

Sr No.	Particulars	Term	Fixed/Floating	Existing %	Revised %
1	CC LIMITS	Annual Review	Floating	9.75%	9.50%
2	Term Loan				
A	Existing Term Loan Note : Fixed ROI can be converted to floating rate as per terms and condition		Fixed	No Change	
B	New Term Loan (Sanctioned on or after 20 th November 2021)		Floating	9.75%	9.50%
3	Education Loan		Floating	8.40%	8.40%
4	Consumer Loan	36 Month	Floating	15.50	15.50%
5	Cash Credit Limit against security of Approved Warehouse Receipts				
a.	Warehouse Receipt CC (NCML/SSL)				
	Existing Loan up to Rs. 60 Lakhs	12 Month	Floating	10.75	10.75%
	Existing Above 60 Lakhs	12 Month	Floating	11.00	11.00%
b.	Warehouse Receipt CC (Madhya Pradesh Warehousing Corporation)				
	Existing Loan up to Rs. 60 Lakhs	12 Month	Floating	9.75	9.75%
	Existing Above 60 Lakhs	12 Month	Floating	10.00	10.00%
	Note: 1. Collateral Management Charges : NIL (for Madhya Pradesh Warehousing Corporation) 2. Collateral Management Charges for Shubham / NCMSL is 1% to be born by Bank.				
	Note: Penal interest @ 2% on out of order position shall be charged over and above applicable rate of interest on overdue amount for overdue period. Penal Interest shall also be charged for non-submission of stock statements, financial statements, copy of income tax returns filed, copies of GST returns filed, copies of Income tax and GST assessment orders etc. within reasonable time of 3 months from the due date (as advised by the concerned departments).				
	Note: Penal charges @ 2% on out of order position shall be charged over and above applicable rate of interest on overdue amount for overdue period.				

B. Retail Lending Rate of Interest.

1. Annual Review 2. Floating Rate of Interest

Sr No.	Particular	Existing	Revised
1	Mortgage Loan/ Overdraft Annual Review Floating Rate of Interest		
1.1	OD against Property	9.75	9.50%
1.2	Mortgage Loan against property		
	For working Capital (Mortgage Loan)	9.75	9.50%
1.3	For Term Loan (Mortgage Loan)	9.75	9.50%
2	HOUSING LOAN Annual Review, Floating Rate of Interest		
	Housing Loan :240 Months	8.50	8.50%
3	Vehicle Loan Annual Review, Floating Rate of Interest		
3.1	Car loan : 84 Months	8.85	8.85%
3.2	Old car Loan : 36 Months	12.25	12.25%
3.3	Consumer Vehicle Loan (Two-Wheeler Loan) 36 Months	17.00	17.00%
4	New Transport Vehicle Loan : Annual Review, 60 months	13.00	13.00%

C: Discount to be allowed in case of account having following CIBIL Score in all facilities mentioned in para A and B above

Sr. No.	CIBIL Score	Discount to be allowed
1.	Over 840	1%
2	Between 800 to 839	0.85%
3	Between 760 to 799	0.70%
4	Between 725 to 759	0.45%
5	Below 725	Normal Rate
6	Between -1 and 0	Normal rate

D: At the time of annual review CIBIL report to be extracted and rate of interest should be modified on the basis of new CIBIL Score and CIBIL charges are also be recovered from the borrower.

E: Other Loans:

Sr No.	Particulars	Term	Fixed/Floating	Existing	Revised
1	Gold Loan	12 Month	Fixed	9.75	9.75%
	Note: Valuation charges for gold ornaments and articles is Rs 250 for loan up to Rs 1.5 Lakh and Rs 500 for loan over and above Rs 1.5 Lakh + Processing Charges.				
2	Loan /Overdraft against security of Term Deposits Annual Review				
a	If Term Deposit is below 50 Lakh	1% above the interest rates on respective deposit receipt.			
b	If Term Deposit is over Rs. 50 Lakh				
b.1	Loan account	0.75% above the interest rates on respective deposit receipt.			
b.2	Overdraft Account	0.75% above the interest rates on respective deposit receipt.			
Note:					

1.If several deposit receipts are kept as security the interest on separately derived drawing limits on each deposit receipts should be charged based on percentage of interest as mentioned above on interest rate of every deposit receipts.

2.Such interest to be charged based on lowest rate first method.

3	Loan against Security of LIC, NSC etc.	12 Month	Floating	10.50	10.50%
4	Jamanati Loan	36 Month	Floating	15.00	15.00%
5	Employee Loan				
a	Staff Loan	60 Month	Floating	6.60	6.60%
b	Education Loan to Staff		Floating	8.10	8.10%
c	Housing Loan to Staff		Floating	5.60	5.60%
d	Vehicle Loan to Staff		Floating	6.10	6.10%

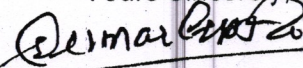
Note:

a.. Penal interest @ 2% on out of order position shall be charged over and above applicable rate of interest on overdue amount for overdue period.

b. **SMS to be sent to all concern borrowers.**

c. **In case of increase in rate of interest stamped annual acknowledgement should be obtained from all the borrowers and all the guarantors**

Yours Sincerely



(Sharad Gupta)
Chief Executive Officer

